

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2015**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31/03/15 RM'000	Preceding Year Corresponding Quarter 31/03/14 RM'000	Current Year To Date 31/03/15 RM'000	Preceding Year Corresponding Period 31/03/14 RM'000
Revenue	71,588	59,880	71,588	59,880
Cost of sales	<u>(51,453)</u>	<u>(41,293)</u>	<u>(51,453)</u>	<u>(41,293)</u>
Gross profit	20,135	18,587	20,135	18,587
Other operating income/expenses	493	329	493	329
Operations and administrative expenses	<u>(17,377)</u>	<u>(15,501)</u>	<u>(17,377)</u>	<u>(15,501)</u>
Profit from operations	3,251	3,415	3,251	3,415
Finance costs	(912)	(986)	(912)	(986)
Profit before tax	<u>2,339</u>	<u>2,429</u>	<u>2,339</u>	<u>2,429</u>
Taxation	<u>(1,169)</u>	<u>(713)</u>	<u>(1,169)</u>	<u>(713)</u>
Profit after taxation	<u>1,170</u>	<u>1,716</u>	<u>1,170</u>	<u>1,716</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,170</u></u>	<u><u>1,716</u></u>	<u><u>1,170</u></u>	<u><u>1,716</u></u>
(Loss)/Profit attributable to:				
Shareholders of the company	1,170	1,716	1,170	1,716
Non-controlling interest	-	-	-	-
(Loss)/Profit for the period	<u><u>1,170</u></u>	<u><u>1,716</u></u>	<u><u>1,170</u></u>	<u><u>1,716</u></u>
Total Comprehensive Income attributable to:				
Shareholders of the company	1,170	1,716	1,170	1,716
Non-controlling interest	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,170</u></u>	<u><u>1,716</u></u>	<u><u>1,170</u></u>	<u><u>1,716</u></u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u><u>1.14</u></u>	<u><u>1.67</u></u>	<u><u>1.14</u></u>	<u><u>1.67</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2015

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/03/15 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/14 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	103,211	102,739
Investment properties	8,499	9,015
Intangible assets	12,455	12,493
Deferred tax assets	2,950	2,950
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>187,454</u>	<u>187,536</u>
Current Assets		
Inventories	31,853	30,737
Debtors	99,527	91,567
Cash & cash equivalents	25,923	33,608
Total Current Assets	157,303	155,912
TOTAL ASSETS	<u><u>344,757</u></u>	<u><u>343,448</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	130,802	129,632
Shareholders' fund	<u>233,652</u>	<u>232,482</u>
Non-controlling interest	117	117
TOTAL EQUITY	233,769	232,599
Non-Current Liabilities		
Borrowings	18,667	19,366
Deferred taxation	4,235	4,235
	<u>22,902</u>	<u>23,601</u>
Current Liabilities		
Trade and other creditors	41,080	51,422
Overdraft & short term borrowings	46,010	35,182
Taxation	996	644
	<u>88,086</u>	<u>87,248</u>
TOTAL LIABILITIES	110,988	110,849
TOTAL EQUITY AND LIABILITIES	<u><u>344,757</u></u>	<u><u>343,448</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.27</u>	<u>2.26</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2015**
 The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 31 March 2015							
At 1 January 2015	102,850	(12)	255	129,389	232,482	117	232,599
Movements during the period	-	-	-	1,170	1,170	-	1,170
Balance at 31 March 2015	102,850	(12)	255	130,559	233,652	117	233,769

3 Months Ended 31 March 2014							
At 1 January 2014	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	-	-	1,716	1,716	-	1,716
Balance at 31 March 2014	102,850	(9)	255	125,503	228,599	119	228,718

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2015
 The figures have not been audited.

	3 Months ended 31/03/15 RM'000	3 Months ended 31/03/14 RM'000
Net profit before taxation	2,339	2,429
Adjustment for non-cash flow:		
Depreciation	2,047	2,306
Impairment loss on receivables	190	433
Interest income	(28)	(32)
Interest expenses	912	986
Reversal on impairment loss on receivables	(34)	(146)
Amortisation of intangible asset	38	38
Reversal of inventories written off	(53)	-
Operating profit before changes in working capital	5,411	6,014
Changes in working capital:		
Net Change in inventories	(1,063)	(412)
Net Change in receivables	(8,116)	2,711
Net Change in payables	(10,342)	(8,419)
Cash flows generated/(used in) operating activities	(14,110)	(106)
Interest paid	(912)	(986)
Interest received	28	32
Tax paid	(817)	(455)
Net cash flow generated/(used in) operating activities	(15,811)	(1,515)
Investing Activities		
Purchase of property, plant & equipment	(1,693)	(69)
Net cash flows used in investing activities	(1,693)	(69)
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	5,823	8,695
(Repayment)/drawdown of term loans	(699)	(1,302)
Repayment of finance lease liabilities	(310)	(116)
Net cash flows from financing activities	4,814	7,277
Net increase in cash and cash equivalent	(12,690)	5,693
Cash & cash equivalents at beginning of year	21,263	13,390
Cash & cash equivalents at end of period	<u>8,573</u>	<u>19,083</u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	25,923	31,310
Bank overdraft (Note B7)	(17,350)	(12,227)
	<u>8,573</u>	<u>19,083</u>

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